FAQ
Last Updated: 2 May 2018

OKMCOIN
CAPACITY AND ABILITY PLATFORMS

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Is the OKMcoin Whitepaper for solicitation for investments?

No, it is not for solicitation for investments.

What is the purpose of the information in this Whitepaper?

Information in this Whitepaper is provided for educational purposes only. OKMcoin is in no way offering trade or investment advice. Please consult with a licensed professional before making any financial transactions, including any investments related to ideas or opinions expressed, past, present, or future by the entities and any future entities that may affiliate with the parent entities.

Where is OKMcoin's Initial Coin Offering offered?

OKMcoin's Initial Coin Offering is issued within the territory of Singapore, in compliance with the laws of Singapore as digital tokens are only regulated if they fall under the "Securities" concept given by the Securities and Futures Act (Cap. 289), and the Financial Advisers Act (Cap. 110)

Does OKMcoin falls under securities or capital market products?

OKMCoin is stored on an e-wallet and used to provide an online/e-payment method, therefore it does not fall under the securities or capital market products; It is not a regulated investment instrument and in consequence does not need a prospectus to start its operations, and it does not require a license or any other kind of permits.

Is OKMcoin regulated?

OKMcoin is not regulated because it does not represent a fraud, scheme, or danger to the digital coin´s holder economy or finances, but the opposite as it is a secure payment method by not revealing the payer´s credit or debit card information, and it incentives the international commerce eliminating the bank´s high fee or the need to open international bank accounts to receive or send payments. Like any other business it shall not be used as an instrument to launder money and counter the finance of terrorism by applying its due diligence or report any suspicious activity.

What is an OKMcoin?

OKMcoin is an ERC20 token which represents the right to purchase and trade Cryptocurrency Transaction Processing Capacity (Hardware) and Cryptocurrency Transaction Processing Ability (Software). Additionally, OKMcoins can be used to purchase products, services and mobile application subscriptions provided by OKM group of companies (OKM).

How OKMcoin is distributed?
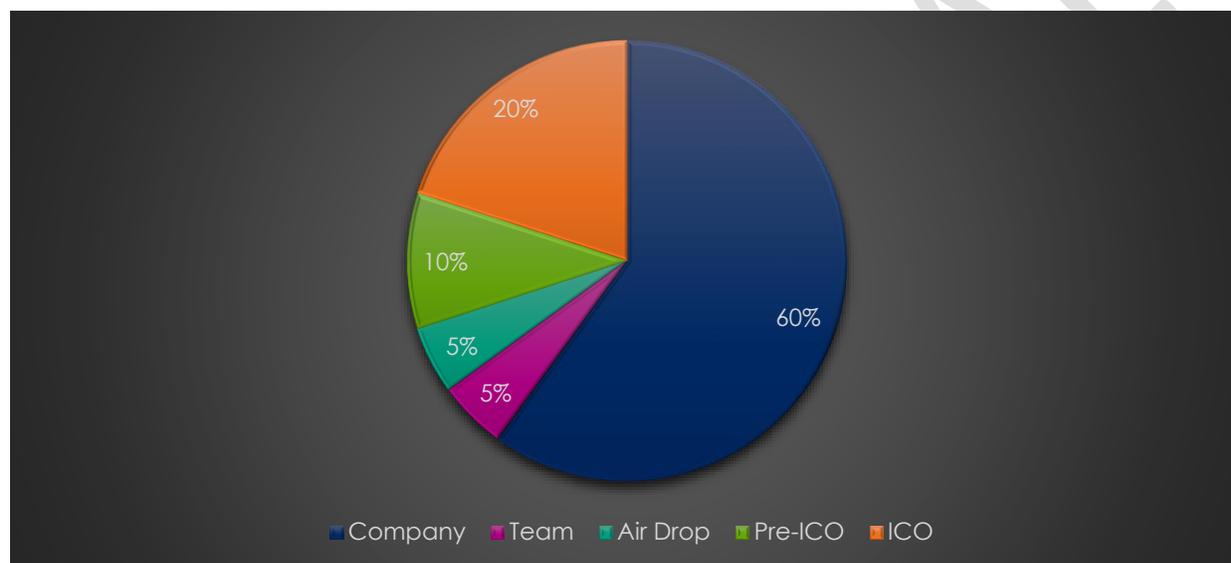
What are caps of OKMCoin?

Soft cap: 5 Million Tokens

Hard cap: 25 Million Tokens

How will OKM spend the funds collected?

Research and development
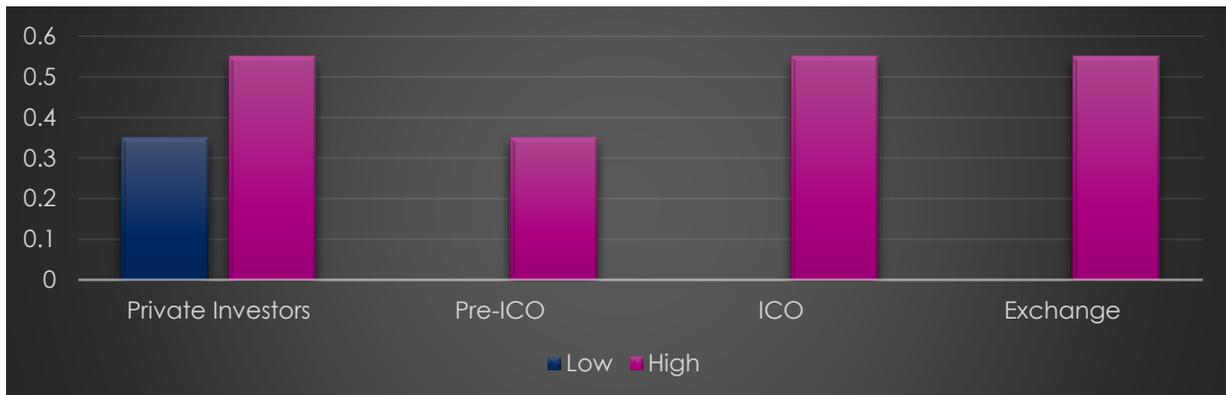Marketing
Business development
Mining farm expansion
Operations
Contingency
Legal and finance

What is the OKMcoin Pricing at different stages?

What is the vulnerability with the present data saving?

Today, our personal data, passwords and financial information are mostly stored remotely - in clouds and servers owned by companies like Amazon, Facebook or Google. This setup has several conveniences, as these deploy teams of specialists to help store and secure this data and remove the costs that come with hosting and uptime. But with this convenience, there is also vulnerability. As we have learned, a hacker or a government can gain unwelcome access to your files without your knowledge, by influencing or attacking a third-party service - meaning they can steal, leak, or change valuable information.

So, what is the solution for our Data?

Some like Behlendorf argue the Internet was always meant to be decentralized, and a splintered movement has sprung up around using new tools, including blockchain technology, to help achieve this goal. A blockchain is to replace internet third parties -- those that store data, transfer mortgages, and keep track of complex financial instruments. In short, servers and clouds are replaced by thousands of so-called "nodes" run by volunteers from across the globe (thus forming a "world computer").

What is the problem OKMcoin trying to solve?

As per Etherscan Token Tracker website, A total of 76,121 ERC20 Token Contracts are created on 22 April 2018. In the next few months, these tokens creators will need an extensive number of smart contracts to make associated Dapps work. A network of thousands of computers is needed to process the smart contracts. OKM are adding thousands of computers to process the smart contracts.

How will OKM solve the problem?

OKM currently owns 5 mining farms in various parts of Singapore. This will add thousands of computers to the processing network. OKM will also develop mining tools.

How does OKM use the Mining Tools?

OKM uses Python to listen for a change on the blockchain (like the change in an account balance, or a message sent to a smart contract) and then use Python to run complex computations, control hardware, or interface with resources on the Internet and beyond. In this way OKM, enhances the mining processes.

Why use Python for Data Science?

Python's extended library holds ready-made methods for data processing. For the same reason, Python is used in many scientific projects now as it has outstanding data visualization features. The simplicity and clarity of the language enable OKM to create huge projects and complex things without messing up with piles of code.

How will OKM continue their Research and Development of Python Tools?

OKM is converting the existing mining farms to Testing Labs where different Python Tools will be developed and tested on a regular basis.

What is the difference with OKM Python Tools?

OKM Python Tools will increase overall mining efficiency by an expected 5% to 15% for low capacity hardware.
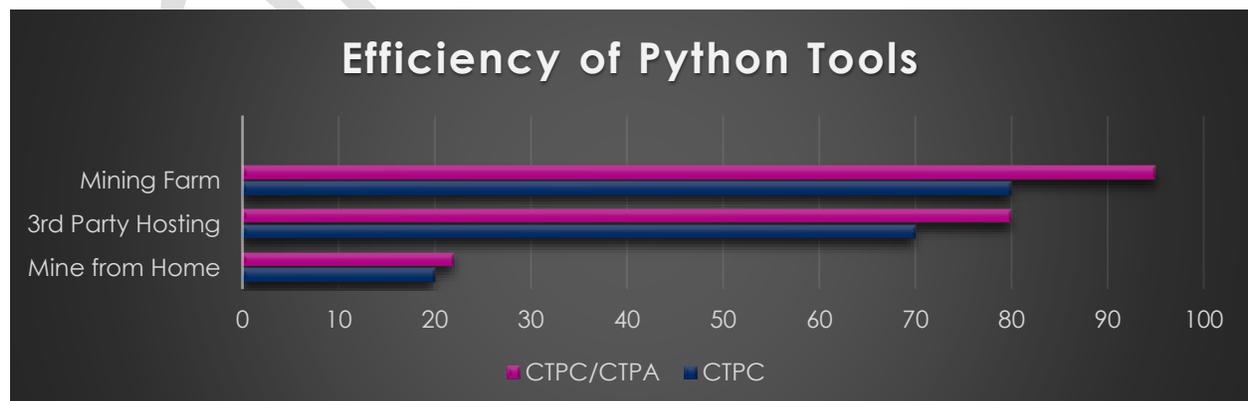
What does OKM offer?

OKMcoin is an ERC20 token which represents the right to purchase and trade Crypto-currency Transaction Processing Capacity (Hardware) and Cryptocurrency Transaction Processing Ability (Software). Additionally, OKMcoins can be used to purchase products, services and mobile application subscriptions provided by OKM group of companies (OKM).

What are the Benefits of OKMcoins?

OKMcoins can be used for the following.

1. Bonus Hash Power Quarterly
2. Bonus ARTcoins in 2019
3. Trade on Cryptocurrency Exchanges
4. Purchase and Trade our CTPC/CTPA Packages
5. Mine coins
6. Purchase Products and Services

How to contact OKM?

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